Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ **See separate instructions.**

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name HEXAGON AB	**2 Issuer's employer identification number (EIN)** 98-0608940

3 Name of contact for additional information ANDREA MEYER	**4** Telephone No. of contact +46 8 601 26 20	**5** Email address of contact ANDREA.MEYER@HEXAGON.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact LILLA BANTORGET 15	**7** City, town, or post office, state, and ZIP code of contact 111 23 STOCKHOLM, SWEDEN
8 Date of action MAY 22, 2026	**9** Classification and description DISTRIBUTION OF OCTAVE INTELLIGENCE PLC STOCK

10 CUSIP number SEE ATTACHMENT	**11** Serial number(s) SEE ATTACHMENT	**12** Ticker symbol SEE ATTACHMENT	**13** Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SEE ATTACHMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE ATTACHMENT.

18 Can any resulting loss be recognized? ▶ SEE ATTACHMENT.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE ATTACHMENT.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶

Print your name ▶ SIGNED COPY AVAILABLE UPON REQUEST Title ▶

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

HEXAGON AB

EIN: 98-0608940

ATTACHMENT TO IRS FORM 8937 – PART II

REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the "Code"). The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders. The example provided below is illustrative and is being provided pursuant to Section 6045B of the Code and as a convenience to stockholders and their tax advisors when establishing their specific tax positions. Shareholders should consult their own tax advisors regarding the particular consequences of the Distribution (defined below), including the applicability and effect of all U.S. federal, state and local tax laws and foreign tax laws. Please see the Form 10 filed by Octave Intelligence plc with the United States Securities and Exchange Commission which can be accessed at https://www.sec.gov/edgar/searchedgar/companysearch.html.

Line 10: CUSIP number	Line 11: Serial number(s)	Line 12: Ticker symbol
W4R431112	SE0015861909	HEXA B
428263107	US4282631070	HXGBY
G22845104	IE0003YHD8K8	OCTV
	SE0028329433	OCTV SDB

Line 14: Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action

On May 22, 2026, Hexagon AB ("Hexagon"), distributed to holders of its Class A Shares ("Hexagon Class A Shares") and Class B Shares ("Hexagon Class B Shares", and together with the Hexagon Class A Shares, "Hexagon Shares") all of the issued share capital of Octave Intelligence plc ("Octave"), consisting of Class A Ordinary Shares ("Octave Class A Ordinary Shares") and Class B Ordinary Shares ("Octave Class B Ordinary Shares," and, together with the Octave Class A Ordinary Shares, "Octave Shares") (the "Distribution"). Each such holder of Hexagon Shares received one Octave Class A Ordinary Share for every ten Hexagon Class A Shares and one Octave Class B Ordinary Share for every ten Hexagon Class B Shares held on the record date. Octave Class B Ordinary Shares were delivered to holders of Hexagon Class B Shares, other than affiliates of Hexagon, in the form of Swedish Depository Receipts (the "Octave SDRs"). As a result of the Distribution, Octave became a separate publicly traded company.

The Distribution is intended to qualify as a tax-free distribution within the meaning of section 355(a) of the Internal Revenue Code.

Line 15: Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis

The receipt by a Hexagon shareholder of Octave Shares in the Distribution has an effect on such shareholder's tax basis. Each Hexagon shareholder that receives Octave Shares generally should not recognize any gain or loss for U.S. federal income tax purposes upon receipt of Octave Shares (except in connection with cash received in lieu of fractional Octave Shares). However, Hexagon shareholders should recognize gain or loss upon a subsequent sale of Hexagon Shares or upon subsequent sale of the Octave Shares received in the Distribution.

Hexagon shareholders are required to allocate the aggregate tax basis in their Hexagon Shares held immediately prior to the Distribution between their Hexagon Shares and their Octave Shares received in the Distribution in proportion to the relative fair market values of the Hexagon Shares and Octave Shares. If a Hexagon shareholder held different blocks of Hexagon Stock (i.e., acquired at different times and/or different prices) at the time of the Distribution, such shareholder should consult its own tax advisor with respect to the determination of the tax basis of particular shares of the Octave Shares received in the Distribution.

Fair market value generally is the price at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of the facts. U.S. federal income tax law does not specifically prescribe how shareholders should determine the fair market values of Hexagon Shares or Octave Shares for purposes of allocating tax basis. Shareholders should consult their own tax advisor to determine what measure of fair market value is appropriate.

Line 16: Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates

Based on the trading prices of Hexagon Shares on May 20, 2026 (i.e., the last day for trading in Hexagon Shares with entitlement to the distribution of Octave Shares) and May 21, 2026, (i.e., the first day for trading in Hexagon Shares without entitlement to the distribution of Octave Shares), it may be appropriate to allocate 78% of the shareholder's pre-distribution U.S. federal income tax basis in the Hexagon Shares to the shareholder's Hexagon Shares and 22% to the shareholder's Octave Shares received in the Distribution. These allocation percentages apply to both Class A and Class B Shares. The tax basis allocation regarding the (i) Class A and (ii) Class B Shares (including Octave SDRs) should be computed separately. If the shareholder held Hexagon Shares with different tax bases, they must allocate their federal income tax basis on a "block-by-block" basis.

The following is an illustrative example of how the above-described basis allocation would apply with respect to recipients of Octave Shares (including Octave SDRs), which assumes that all Hexagon Shares were acquired on the same date and at the same price.

Shareholders are not bound by the approach illustrated herein, and we take no position as to whether the approach illustrated herein or any other approach is appropriate. Shareholders, in consultation with their own tax advisor, should determine which approach to take in determining fair market values for Hexagon Shares and Octave Shares.

Assumptions:

- Hexagon Shares owned immediately prior to the Distribution: 1,000
- Hexagon shareholder's aggregate tax basis in Hexagon Shares (assumed to be $100.00 per share): $100,000
- Octave Shares received in the Distribution: 100

Original tax basis in Hexagon Shares:	$100,000
Multiplied by 78% (described above)	X 78.0%
New tax basis in Hexagon Shares:	$78,000
Divided by number of shares:	/ 1,000

Tax basis per Hexagon Share:	$78
Original tax basis in Hexagon Shares:	$100,000
Multiplied by 22% (described above)	X 22.0%
Tax basis in Octave Shares or Octave SDRs:	$22,000
Divided by number of shares:	/ 100
Tax basis per Octave Share or Octave SDR:	$220

Line 17: List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Sections 355(a) and 358.

Line 18: Can any resulting loss be recognized?

No loss may be recognized by a Hexagon shareholder upon the receipt of Octave Shares (including Octave SDRs) in the Distribution except in connection with cash received in lieu of fractional Octave Shares (including fractional Octave SDRs) received in the Distribution.

Line 19: Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The Distribution was effective on May 22, 2026. For a Hexagon shareholder whose taxable year is the calendar year, the reportable tax year is 2026.